



MEETING: LCOG BUDGET COMMITTEE
DATE: Thursday, April 12, 2007
TIME: 5:30 p.m.
LOCATION: Lane Council of Governments Main Office
Wells Fargo Bank Building
Fourth Floor Small Conference Room
99 East Broadway, Suite 400
Eugene, Oregon
CONTACT: George Kloeppe, 682-4395

A G E N D A

1. CALL TO ORDER AND APPROVAL OF MAY 18, 2006 MEETING MINUTES

Minutes of last year's Budget Committee meeting in May are attached. It is suggested that John Sullivan, last year's Budget Committee Chair, convene the meeting and seek approval of the Minutes.

2. ELECTION OF BUDGET COMMITTEE OFFICERS

The law under which LCOG's annual budget is prepared and approved requires that the Budget Committee annually elect a chairperson and a secretary. It is suggested that John Sullivan seek nominations and conduct the election. The newly elected Committee Chair could then assume the presiding officer's duties, beginning with a call for nominations and election of the secretary for 2007.

3. BUDGET BACKGROUND AND TRENDS

Under this item, staff will provide an overview of the budgetary situation. Attached is a copy of the proposed *Revised Budget* for fiscal year 2006-07. In addition to being the primary subject of the next agenda item, it will serve as a useful reference for a presentation by Associate Director Bob Swank.

Materials will be provided to reflect the overall pattern of which the LCOG annual budget is a part.

4. RECOMMENDED 2006-2007 REVISED BUDGET

The *Work Program and Budget* for the current fiscal year was adopted by the Budget Committee and the Board of Directors ten months ago. As in previous years, a budget revision to capture the subsequent changes of both obligations and revenue is appropriate. Attention is particularly directed to the Executive Director's Comment and Recommendation, beginning on page 1. It offers a summary of the most significant changes that have impacted the agency's revenue and expense picture. The Committee is encouraged to review and, as necessary, revise this document. Formal Board action on the *Revised Budget* is scheduled for April 26. Under this item, the staff will be available to respond to questions that members of the Committee may have. A motion to recommend that the Board of Directors adopt the *Revised Budget* would be in order.

5. PROPOSED FISCAL YEAR 2007-08 WORK PROGRAM AND BUDGET

Under this item, the proposed budget document covering the fiscal year that will begin July 1 will be presented. Staff will highlight the primary changes from the *Revised Budget* for fiscal year 2006-07, which was the subject of the previous agenda item. The Committee's review and consideration of this proposal will be continued to its May 10 meeting at which time the budget for next year, as may be modified by the Committee, should be approved by motion and submitted to the Board of Directors. The Board will receive a copy of the Proposed FY 2007-08 Budget in April and the "approved" version, the Committee's recommendation, in advance of the June Board meeting. In June, the Board will conduct a public hearing and adopt the budget by the approval of Resolution 2007-03.

5. PUBLIC INPUT

Although this is not a public hearing, the Committee is advised to consider any public input in its deliberations. Under this agenda item, members of the public who are present can be invited to make comments to the Committee.

6. ADJOURNMENT—Next meeting scheduled for Thursday, May 10, at 5:30