

Agenda Item Number 15.

2004-2005 Work Program and Budget

Presenter: George Kloeppel

Action Recommended: None. Adoption Recommended June 26

Background:

Note: This item is for the Board's information and review this month. Adoptive action is anticipated next month. The proposed *Work Program and Budget* for the coming fiscal year will have the recommendation of the agency's Budget Committee.

Under this item, the proposed *2004-2005 Work Program and Budget* will be presented. The proposal was addressed by the LCOG Budget Committee at its April 15 and May 20 meetings. The Budget Committee's recommendation for adoption of the budget will be reported under this agenda item. The Board will be asked to review the proposal over the coming month and to conduct a public hearing and take formal action at its June 26 meeting in Florence.

The proposal represents the best estimate of the tasks, resources and expenses that can be anticipated in the coming fiscal year. Recommended appropriations would increase under the new year's budget as compared to those authorized for the current year; and the lion's share of that projected increase would be supported by increased revenues from the federal government. However, for perspective, the recommended budget for fiscal year 2004-05 would still be some \$3 million down from the (revised) budget of fiscal year 2002-03. Hence, it is fair to say that in the coming year the agency can expect to recover *some* of what has been lost during the recent difficult fiscal period. On a longer-term view, the agency continues to manage to the policy direction provided by its membership and within the means available.

Board members are encouraged to identify questions, which can be asked and answered during the coming month. In June, a public hearing will be scheduled and the Board will be asked to adopt the document by the passage of Resolution 2004-02.