

## **Agenda Item Number 9.B.**

### **Adoption of Comprehensive Economic Development Strategy/Regional Investment Strategy (CEDS/RIS)**

**Presenter:** Steve Dignam

**Action Recommended:** Adopt the CEDS/RIS Update

**RECOMMENDATION:** Staff recommends Board approval of the 2007 Update Report to the 2005-07 Comprehensive Economic Development Strategy / Regional Investment Strategy (CEDS/RIS).

**BACKGROUND:** As a requirement of our Cascades West Economic Development District planning grant from the federal Economic Development Administration, CWCOG and Lane Council of Governments update the CEDS/RIS annually. The CEDS/RIS guides the community and economic development work of the two COG's carried out under the auspices of the Cascades West Economic Development District, which is a partnership of the two COGs.

The primary CEDS/RIS document is revised periodically (about every five years), with the last major rewrite approved by the Board in September 2005 for the 2005-07 period. The attached 2007 Update Report supplements the more detailed information and work programs presented in the 2005-07 CEDS/RIS.

The 2007 Update Report was approved by the Cascades West Economic Development District (CWEDD) earlier this month. Following COG approvals, the document will be submitted to EDA.