

RESOLUTION 2007-05

AUTHORIZING LCOG MANAGEMENT TO EXECUTE DOCUMENTS FOR THE PURCHASE OF AN OFFICE BUILDING IN EUGENE, OREGON

WHEREAS, Lane Council of Governments (LCOG) has determined that office space is needed to accommodate the work of the organization and its staff members; and

WHEREAS, an inventory of available and suitable office space in the downtown area of the City of Eugene has identified a property at 859 Willamette Street and 860 W. Park Street; and

WHEREAS, assessments of the subject building for structural integrity and functional utility have indicated that it would reasonably serve LCOG's identified needs; and

WHEREAS, the purchase of the subject building would provide financial benefits to LCOG compared to continuing to lease office space; and

WHEREAS, the purchase would give LCOG flexibility in the future to accommodate anticipated growth in staff and programs; and

WHEREAS, an acceptable purchase price has been negotiated between buyer and seller; and

WHEREAS, financing to support the purchase has been arranged between LCOG management and Umpqua Bank; and

NOW, THEREFORE, BE IT RESOLVED:

1. LCOG Executive Director, George Kloeppe, is hereby designated as the "Authorized Representative" of LCOG hereunder;
2. The Authorized Representative is hereby given full authority, and is directed and empowered, acting individually or through his designee:
 - a. To enter into an agreement, on behalf of LCOG, for the borrowing from Umpqua Bank to finance the purchase;
 - b. To execute and deliver, on behalf of LCOG, the Loan Documents, with such modifications as may be deemed necessary or convenient to the executing officer for the purposes of completing the transactions contemplated hereby; and
 - c. To do and perform such other acts and things, and to execute and deliver such other financing statements, deeds of trust and other related documents as may in

the discretion of an Authorized Representative be deemed reasonably necessary or proper in order to complete the transactions contemplated by the Loan Documents or by this Resolution.

PASSED AND APPROVED THIS 22nd DAY OF SEPTEMBER, 2007, BY THE BOARD OF DIRECTORS OF THE LANE COUNCIL OF GOVERNMENTS.

ATTEST

George Kloeppe
Executive Director
Lane Council of Governments

Patrick Lanning
Chairperson
Lane Council of Governments