

# **Agenda Item Number 11.C.**

## **FY 2003-2004 Budget Assumptions and Process**

**Presenter:** Bob Swank

**Action Recommended:** Accept Assumptions; Approve Recommended Process

**Background:**

Attached are two documents related to the agency's FY 2003-04 budget, which are submitted for review.

The recommended Budget Assumptions are submitted for the Board's consideration and acceptance. They were developed by the agency's management team. While the Assumptions are not intended to be binding upon the budget-setting process that lies ahead, the document will serve to guide and inform the deliberations of the management staff and the Budget Committee in the preparation of the FY 2003-2004 budget.

The attached "Budget Process" outlines the milestones that are anticipated as the agency develops and adopts the budget for the coming year. The recommended schedule differs from that followed in previous years by advancing the date for the appointment/confirmation of the Budget Committee and by holding meetings of the Committee in both April and May. The "extra" meeting in April is proposed as a joint meeting with the Executive Committee.

The Board is asked to consider and approve the Assumptions and Budget Process.