

# Agenda Item Number

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## Third Quarter Financial Report

**Presenter:** George Kloeppel

**Action Recommended:** Information Only

**Background:**

The attached report compares LCOG's actual cash experience to the adopted FY 2006-2007 Budget. The report covers the nine-month period from July 2006 through March 2007. With three-quarters of the fiscal year completed, a reasonable target for both expenses and revenues would be 75 percent. However, this report does not reflect accruals, such as accounts receivable and accounts payable. In addition, not all of the agency's revenues and expenses occur in a monthly or quarterly cycle. Hence, the report offers a better picture of LCOG's cash position on March 30 than it does the agency's overall financial situation. Finally, the comparisons between transactions (receipts and expenditures) and the Budget are tied to the original FY 2006-07 Budget, adopted in June 2006. This month, the Board will receive a recommendation from its Budget Committee to revise the current year's budget, incorporating the changes which have come to light on both the revenue and expenditure sides of the agency's operation over the first ten months of the year. The revision will particularly address the Capital Outlay and Debt Service expenditure items, impacted by the refinance of the Schaefers Building.

At the nine-month point in the fiscal year, revenues (at 76 percent of budget) exceeded expenses (71 percent) by \$1,451,863.

The agency's financial situation reflected in this Report is positive. Because the "Personal Services" (staff cost) line item is a large element of LCOG's total budget, it is useful to note that, at the 75 percent milestone in our journey through the fiscal year, 72 percent of the appropriation in that line item had been expended to meet staffing expenses.

Staff will be prepared to respond to any questions, which Board members may have regarding the financial experience during the first half of this fiscal year.

**LANE COUNCIL OF GOVERNMENTS**  
**Third Quarter Financial Report**  
**Fiscal Year 2006-2007**

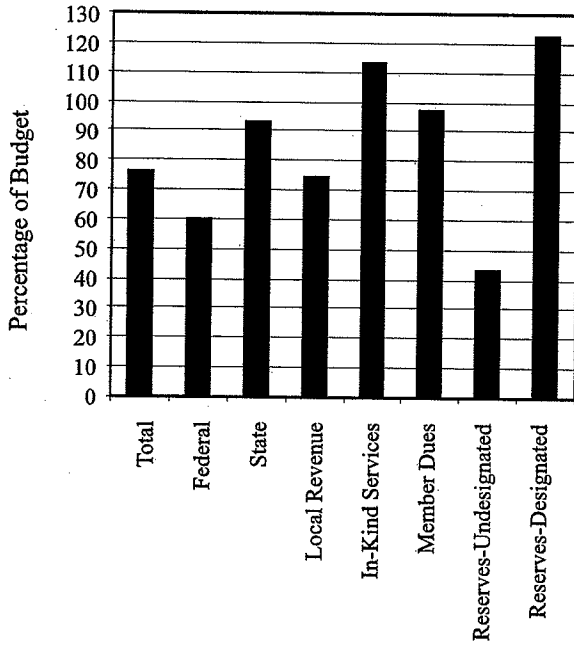
	<b>ADOPTED 2006-07</b>	<b>ACTUAL JUL-MAR</b>	<b>PERCENT</b>
<b><u>TOTAL RESOURCES</u></b>	27,247,462	20,696,852	76
<b>BY REVENUE TYPE</b>			
FEDERAL	9,937,113	5,937,427	60
STATE	833,084	773,368	93
LOCAL REVENUE	12,380,916	9,167,010	74
IN-KIND SERVICES	54,735	62,053	113
MEMBER DUES	210,517	204,985	97
RESERVES-UNDESIGNATED	161,786	70,009	43
RESERVES-DESIGNATED	3,669,311	4,482,000	122
<b>BY SERVICE</b>			
BOARD AND EXECUTIVE MGMT	1,631,899	1,067,116	65
PLANNING SERVICES	10,376,162	7,440,150	72
TECHNOLOGY SERVICES	4,751,427	4,082,966	86
SENIOR & DISABLED SVCS	10,554,159	7,814,371	74
ADMINISTRATIVE SERVICES	3,172,637	2,301,832	73
<b><u>TOTAL REQUIREMENTS</u></b>	27,277,462	19,244,989	71
<b>BY EXPENSE TYPE</b>			
PERSONAL SERVICES	12,050,264	8,732,933	72
MATERIALS & SERVICES	8,166,446	5,803,038	71
SERVICES BY OTHER ORGANIZATIONS	3,194,091	2,868,664	90
CAPITAL OUTLAY	35,652	166,535	467
RESERVES-UNDESIGNATED	299,441	0	0
RESERVES-DESIGNATED	2,936,706	345,154	12
DEBT SERVICE	594,862	1,328,665	223
<b>BY SERVICE</b>			
BOARD AND EXECUTIVE MGMT	1,631,899	2,045,671	125
PLANNING SERVICES	10,376,162	6,229,864	60
TECHNOLOGY SERVICES	4,751,427	2,485,647	52
SENIOR & DISABLED SVCS	10,554,159	8,110,072	77
ADMINISTRATIVE SERVICES	3,172,637	2,501,710	79

# LCOG Revenue and Expenses

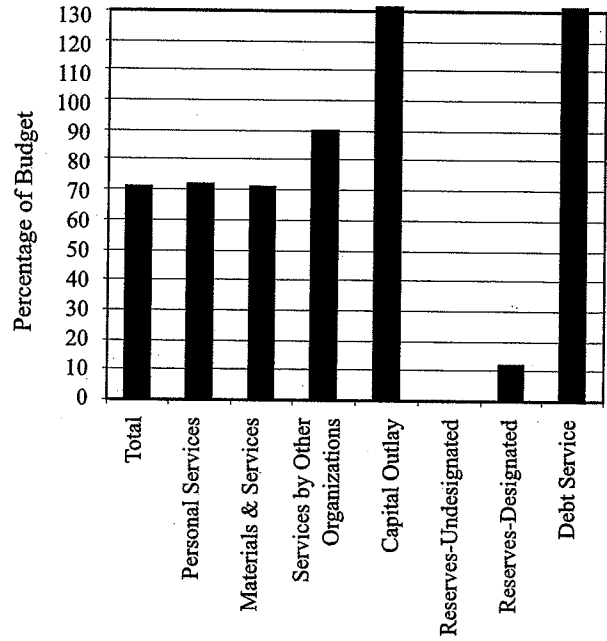
## Third Quarter Financial Report

### Fiscal Year 2006-2007

#### Resources



#### Requirements



#### Resources and Requirements By Services

