



LCOG Lane Council of Governments

99 E. Broadway, Suite 400, Eugene, OR 97401-3111 (541) 682-4283 Fax: (541) 682-4099 TTY: (541) 682-4567 www.lcog.org

LEC Meeting – October 18, 2004

Agenda Item #6

Loan Administrative Committee Report

Year ending June 30, 2004

1. Loans Approved

Borrower	City	Amount	Expected Job Creation/Savings
Veneta Medical Clinic	Veneta	\$150,000	6
F&R Manufacturing	Creswell	\$150,000	5
Laurel Bay Gardens	Florence	\$150,000	8
Crow Mercantile	Crow	\$50,000	2
Oregon Dollar Store	Florence	\$100,000	3
On Your Feet Shoes	Florence	\$150,000	6
Cottage Grove Garbage Service	Cottage Grove	\$100,000	3
Burns Riverside Chapel	Florence	\$100,000	3
Florence Glass Service	Florence	\$150,000	5
Gingerbread Village	Mapleton	\$100,000	3
Total		\$1,200,000	44

2. Portfolio Report

- 40 loans outstanding in total amount of \$3.3 million
- No loan losses during the year
- One delinquency in excess of 90 days in amount of \$36,000
- \$600,000 cash available to lend

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