

## Seaside Funding Contingency Plan

The Seaside project is currently funded with several funding sources. These sources and the amounts used from each are described below:

### **Funds Expended & Remaining Against Airport-Dooley 1/24/2005**

	<b>Initially Allocated</b>	<b>Spent (as of 1- 21-05)</b>	<b>Available</b>
OTIA 1 Mod	\$ 12.10	\$ (2.17)	\$ 9.93
OTIA 2 Mod	\$ 3.40	\$ (0.40)	\$ 3.00
OTIA 3 Mod*	\$ 8.16	\$ -	\$ 8.16
Non-OTIA STIP	\$ 15.80	\$ (3.60)	\$ 12.20
<b>Total</b>	<b>\$ 39.46</b>	<b>\$ (6.16)</b>	<b>\$ 33.29</b>

As the table above describes, there is approximately \$33 million in funding that could be re-allocated if the Pacific Way – Dooley Bridge project is cancelled. As can be seen there is \$15.5 million in OTIA 1 and 2 funds programmed. While the chart above shows that some charges have been made to OTIA 1 and 2 funding pots, in coordination with Financial Services, Region recommends backing out these charges and re-allocating all OTIA 1 and 2 funds to other approved OTIA 1 and 2 projects. This action is the cleanest way to ensure that OTIA bond proceeds are used in accordance with the regulations and goals of the program. The following is the recommended actions for OTIA 1 and 2 funds.

Project	OTIA Funds Added	STIP funds Available
US 101 19 <sup>th</sup> St. to 32 <sup>nd</sup> St. Lincoln City	\$1.7 M	\$1.7 M
Philomath Couplet Const. & R/W	\$2.6 M	\$2.6 M
Rickreall Interchange	\$0.7 M	\$0.7 M
OR 223 Kings Valley @ Dallas-Rickreall Hwy	\$0.66 M	\$0.66 M
I-5 @ Beltline	\$9.9 M	\$9.9 M
<b>Total</b>	<b>\$15.5 M</b>	<b>\$15.5 M</b>

As the table above shows, the OTIA funds from the Pacific Way – Dooley Bridge project can be moved to existing OTIA 1 and 2 modernization projects, which in turn then will free other STIP funds that are more flexible.

The following table shows the Region 2 recommendation for reallocation of these funds.

Project Name	Existing Funds	Additional Proposed	Comments
Wilson River Loop Road	\$8.27 M	\$1.5 M	Project is short on funds necessary to complete preferred alternative.
US 101 Condor Road - Hebo	n/a	\$8.00 M	New project to add passing lanes on US 101 north of Hebo.
Tillamook Couplet D-STIP	n/a	\$1.00	This will begin the preliminary design and documentation work to solve a major safety and congestion area of downtown Tillamook.
Astoria Signals Project	\$0.625 M	\$1.5 M	Will make construction funding whole for this existing project
Pioneer Mountain - Eddyville	\$134.3 M	\$6.1 M	The project is currently short of funds necessary to complete the entire planned project. These funds will enable the project to extend further west with new standard roadway and correct safety and operational concerns to the original project limits.
I-5 @ Beltline Hwy. Interchange	\$72.5 M	\$8.6 M	The \$8.6 M will cover the full approved project costs without any Fed. Earmark funds and frees up whatever the earmark is to make it available for phase 3.
Fort Hill – Wallace Bridge	\$12.0 M	1.0 M	This project is currently short of the funds necessary to complete the planned project.
Newberg - Dundee	\$14.8 M	\$0.3 M	During the 06 – 09 STIP all area meeting, Area 3 reduced their request for this project to help balance the Region program. This funding would bring the funding back to the original ACT recommended level for 06 – 09.
I-5 @ Woodburn Interchange	\$14.7 M	\$0.5 M	Most recent information shows that the project is approximately \$34 M short to complete. These funds would be seed funds to match local contributions and future STIP/Fed. Earmark funds.
Stayton Interchange	\$7.1 M	\$4.5 M	The project currently only funds the first phase of the interchange. This additional funding will add the next segment will replace the existing structure, improve Sublimity Road, and improve the EB ramps.

The first priority is to address other priority work items that have been considered by NWACT. . Hitting their projects above puts back 12 M plus the 6 Million that was spent. The list of projects above would put 12 Million to projects within the NWACT boundary in addition to the \$6M that has spent to date for the Pacific Way Seaside project.