

MPC 4d – Attachment 1: Text Slides from OTIA III Modernization Funds Power Point presentation

OTIA III PROGRAM

- \$100M – Freight Mobility/Industrial Access/Jobs
- \$100M – Modernization Equity Split
- \$100M – Statewide Significant Projects
- \$200M – ODOT Federal Earmarks
- **\$500M – OTIA III Modernization Funds**

**OTIA III Modernization Program
Selection Principles**

\$100M – Freight/Jobs/Industrial Access

- Fund Freight Advisory Committee (FAC) recommended Tier 1 Project List as presented to the OTC
- Allocate funds to honor known jobs projects identified by the Governor's Office and OECDD
- Allocate all remaining funds for industrial access opportunities identified by the GERT and OECDD, which are not funded by the FAC Tier 1 list
- Projects should benefit the State Highway System

OTIA III Modernization Program Selection Principles

\$100M Regional Equity Distribution

- The 2008/09 Regional Modernization allocation will be used to address ACT priorities, matching funds for important Freight, Jobs, or Industrial Access and to fund any cost/scope increases in Earmark Projects

- Local match will be considered in project selection

OTIA III Modernization Program Selection Principles

\$100M - Projects of Statewide Significance

- The \$100 Million identified by the OTC for the Projects of SWS will be reserved for projects on the current OTC adopted list.

- Of the Statewide Significance allocation there will be set-aside for results of PPI project solicitation process in fall of 2004

- Decisions on which SWS to fund in the final STIP will be based upon results of the PPI solicitation and matching funds proposed to stretch these funds.

- PE and ROW bond expenditures for Projects of Statewide Significance (SWS) are acceptable provided they further advance a project(s) toward construction

OTIA III Modernization Program Selection Principles

\$200M Advanced Construction – Federal Earmarks

- AC funds will go **only** to those ODOT projects approved by the OTC that have received earmarks from Congress to fill any funding gap based upon cost estimates submitted to Congress

- Earmark project cost/scope increases must be funded by the regions or project(s) phased/revised to fit within original estimates while still meeting the transportation needs/problems