



December 6, 2006

To: Metropolitan Policy Committee
From: Paul Thompson
Subject: Item 4.c.1.iii: MTIP Administrative Amendment

Action Recommended: None. Information only.

Discussion

On November 16, 2006 TPC unanimously approved one administrative amendment to the FY06-09 MTIP. A summary of the amendment is provided below. Details on the administrative amendment are posted on the internet as part of the November TPC meeting packet at <http://www.lcog.org/meetings/tpc.html>.

2006-87: Key 14457 – Minor cost change; LTD Bus Rolling Stock – 2007. Add dollars for interest payments and debt issuance costs and amend the description to include these costs. This amendment will allow LTD to advance the purchase of buses needed to supplement the aging fleet by effectively using future year 5307 funds in 2007. Repayment of the loan needed to bridge the amount of funds currently available and the full cost of the purchase will be shown in FFY08/09 when the 5307 funds specific for that year are made available to LTD by FTA. These funds have already been appropriated by Congress but are distributed over the period of the current transportation bill. This amendment has no effect on fiscal constraint or air quality.

Staff will be available at the December 14th MPC meeting to answer questions regarding the amendment if needed.